



## Information for clients

Slovakia  
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### COVID-19: Deferred repayment of loans

Within the framework of extraordinary measures, a legislative amendment leading to a deferral of repayment of loans provided to consumers, self-employed persons as well as to small and medium-sized companies (enterprises with fewer than 250 employees and an annual turnover of up to EUR 50 million and/or an annual balance sheet total of up to EUR 43 million) was approved.

This assistance will concern those citizens and businesses or entrepreneurs who have fulfilled their obligations to date properly and on time. They will be able to apply for deferral of repayments of the principal and interest on the loan, or deferment of the maturity of the one-time loan.

At the request of the borrower, **banks** shall permit the deferral of the repayment of the loan, **for a maximum period of 9 months**. The debtor

will be allowed to request a deferred repayment of the same loan during the pandemic period only once. The deferral shall not apply to loans granted in the form of an authorized overdraft on a current account or credit cards.

**Other lenders than banks** that provide loans in the course of their business (e.g. some leasing companies) shall allow the repayment to be deferred at the request of the borrower **for a maximum period of 3 months**. The debtor will be able to apply for a postponement of the repayment of the loan **for further three months**.

If you are interested in deferral of the loan repayment, we recommend that you contact the creditor directly and inquire about the specific conditions.

Your AUDITOR team

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